

Applicants' Condition

Applicants agree that any order granting the requested relief will be subject to the following condition:

Applicants will comply with the provisions of rules 6c-10, 11a-3, 12b-1, 17d-3, 18f-3, and 22d-1 under the Act and NASD Conduct Rule 2830(d), as amended from time to time, as if those rules applied to closed-end investment companies.

For the SEC, by the Division of Investment Management, pursuant to delegated authority.

Margaret H. McFarland,

Deputy Secretary.

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SECURITIES AND EXCHANGE COMMISSION

[File No. 1-7183]

Issuer Delisting; Notice of Application To Withdraw From Listing and Registration; (Tejon Ranch Co., Common Stock, Par Value \$.50 Per Share)

August 9, 1999.

Tejon Ranch Co. ("Company") has filed an application with the Securities and Exchange Commission ("Commission"), pursuant to Section 12(d) of the Securities Exchange Act of 1934 ("Act") and Rule 12d2-2(d) promulgated thereunder, to withdraw the security specified above ("Security") from listing and registration on the American Stock Exchange LLC ("Amex" or "Exchange").

The Security has been listed for trading on the Amex and, pursuant to a Registration Statement on form 8-A filed with the Commission which became effective on July 23, 1999, on the New York Stock Exchange, Inc. ("NYSE"). Trading in the Security on the NYSE commenced at the opening of business on July 28, 1999.

The Company has complied with the rules of the Amex by filing with the Exchange a certified copy of the preambles and resolutions adopted by the Company's Board of Directors authorizing the withdrawal of its Security from listing on the Exchange and by setting forth in detail to the Amex the reasons for such proposed withdrawal, and the facts in support thereof. The Amex has in turn informed the Company that it has no objection to the withdrawal of the Company's Securities from listing on the Exchange.

In making the decision to withdraw its Securities from listing on the Amex, the Company considered that (a) listing

on the NYSE would likely increase the number of institutional investors able to purchase the Security; (b) listing on the NYSE would give the Company and its Security higher visibility in the investment community, which the Company believes would result in increased trading of shares of its Security and greater facility in raising equity capital; and (c) withdrawing the Security from listing on the Amex would avoid the direct and indirect costs arising from maintaining dual listings, as well as the resultant division of the market for the Security.

The Company's application relates solely to the withdrawal of the Security from listing on the Amex and shall have no effect upon the continued listing of the Security on the NYSE. Moreover, by reason of Section 12(b) of the Act and the rules and regulations of the Commission thereunder, the Company shall continue to be obligated to file reports pursuant to Section 13 of the Act with the Commission and the NYSE.

Any interested person may, on or before August 27, 1999, submit by letter to the Secretary of the Securities and Exchange Commission, 450 Fifth Street, N.W., Washington D.C. 20549-0609, facts bearing upon whether the application has been made in accordance with the rules of the Exchange and what terms, if any, should be imposed by the Commission for the protection of investors. The Commission, based on the information submitted to it, will issue an order granting the application after the date mentioned above, unless the Commission determines to order a hearing on the matter.

For the Commission, by the Division of Market Regulation, pursuant to delegated authority.

Jonathan G. Katz,

Secretary.

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DEPARTMENT OF STATE

[Public Notice No. 3114]

International Telecommunications Advisory Committee, Radiocommunication Sector (ITAC-R); Notice of Meeting

The Department of State announces a meeting of the U.S. International Telecommunication Advisory Committee Radiocommunication Sector (ITAC-R). The purpose of the Committee is to advise the Department on policy and positions with respect to the International Telecommunication

Union and international radiocommunication matters.

The ITAC-R will meet from 1:30 to 3:30 on August 26, 1999 at the Department of State (east auditorium) to review ITU Registration activities with respect to the nine year period for bringing into use proposed satellite networks, including orbit positions around 60 degrees—65 degrees W.L. at C and Ku bands.

Members of the general public may attend this meeting and join in the discussions, subject to the instructions of the Chair. Admission of public members will be limited to seating available. Entrance to the Department of State is controlled; people intending to attend ITAC-R meeting and subsequent preparatory meetings for the CPM should send a fax to (202) 647-7407 no later than 24 hours before the meeting. The fax should include the name of the meeting (ITAC-R National Committee), date of the meeting, your name, social security number, date of birth, and organization. One of the following will be required for admission: U.S. driver's license, U.S. passport, or U.S. Government identification card. Enter from the "C" Street Main Lobby; in view of escorting requirement, non-government attendees should plan to arrive not less than 15 minutes before the meeting begins.

Dated: August 11, 1999.

John T. Gilsenan,

Chairman, ITAC-R National Committee.

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DEPARTMENT OF STATE

[Public Notice No. 3113]

International Telecommunications Advisory Committee (ITAC) and Telecommunication Standardization Sector (ITAC-T) National Committee; Notice of Meetings

The Department of State announces meetings of the U.S. International Telecommunication Advisory Committee and International Telecommunication Advisory Committee—Telecommunication Standardization (ITAC-T). The purpose of the Committees is to advise the Department on policy and technical issues with respect to the International Telecommunication Union and international telecommunication standardization. Except where noted, meetings will be held at the Department of State, 2201 "C" Street, NW, Washington, DC.